

AKSH OPTIFIBRE LIMITED

CIN: L24305RJ1986PLC016132

R/O: F-1080, Phase III RIICO Industrial Area, Bhiwadi, Rajasthan, India, 301019



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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Pursuant to Regulation 33 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of Aksh Optifibre Limited ("the Company") at its meeting held on Thursday, February 13, 2025, approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2024.

The full Financial Results along with Limited Review Report, are available on the website of the Company at <https://akshoptifibre.com/financial-results.php> and the website of stock exchanges i.e. the BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and can be accessed by scanning the below QR Code:



For Aksh Optifibre Limited
Sd/-
Dr. Kailash S. Choudhari
Chairman
DIN: 00023824

Date: February 13, 2025
Place: New Delhi

UNITECH LIMITED

CIN: L74899DL1971PLC009720
Regd. Office: 6, Community Centre, Saket, New Delhi 110017
Tele Fax: 011-26857338
E-mail: share.dept@unitechgroup.com | Web: www.unitechgroup.com



Extract of Un-Audited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2024

Sr. No.	Particulars	(Rs. in Lakhs except EPS)		
		Quarter Ended 31.12.2024 (Un-audited)	Nine Months Ended 31.12.2024 (Un-audited)	Quarter Ended 31.12.2023 (Un-audited)
1	Total Income from Operations	10,446.37	26,845.52	7,047.42
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(71,981.19)	(2,69,533.50)	(78,763.71)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(71,981.19)	(2,69,533.50)	(78,763.71)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(71,661.97)	(2,68,947.89)	(78,793.05)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(71,626.86)	(2,68,930.78)	(78,810.52)
6	Equity Share Capital	52,326.02	52,326.02	52,326.02
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) Basic and Diluted (Rs.) * (Not Annualized)	(2.21) *	(8.73) *	(2.54) *

Notes:

I. The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Board of Directors of Unitech Limited at their respective meetings held on 13th February, 2025.

II. The Report of Statutory auditors on the considered financial statements of Unitech Limited for the period ended December 31, 2024, contains qualifications which are being summarized below:

(1) A) We draw attention to Note no. 6 of the unaudited Consolidated Financial Results, we did not audit the financial results of 218 subsidiaries (including foreign subsidiaries) included in the unaudited Consolidated Financial Results, whose unaudited financial results reflect total assets of Rs. 9827.82.41 Lakhs (36.82% of consolidated assets), total revenue of Rs. 18595.389 lakhs (69.27% of consolidated revenue), net loss after tax of Rs. 88385.92 Lakhs (32.86% of consolidated loss after tax) and total comprehensive loss of Rs. 883.85.92 Lakhs (32.87% of consolidated total comprehensive loss) for the period ended 31st December, 2024. For the purpose of consolidation, management has considered unaudited accounts available with them for these subsidiaries. In case of 32 foreign subsidiaries, the management has incorporated the latest available financial information.

B) No details are available with the Holding Company for 17 joint ventures and 4 associates for year ended 31st December, 2024 and accordingly the same have not been considered for consolidation. In accordance with the provisions of Indian Accounting Standard 110 Consolidated Financial Results, the same are required to be Unaudited Consolidated in the financial results.

C) Pursuant to regulation 33(3)(h) of the Listing Obligations and Disclosure Requirements of Securities and Exchange Board of India, the holding company shall ensure that, for the purposes of quarterly consolidated financial results, at least 80% of each of the consolidated revenue, assets and profits, respectively, shall have been subject to audit or in case of unaudited results, subjected to limited review. The consolidated financial results of the holding company consist of 30.73% of the consolidated revenue, 63.18% of the consolidated assets and 67.14% of the consolidated loss that have been audited by auditors of holding company. Accordingly, the holding company is in non-compliance of the requirements of Listing Obligations and Disclosure Requirements of Securities and Exchange Board of India.

In view of the above, we are unable to express an opinion on this matter.

(2) We draw attention to Note no. 5 of the unaudited Consolidated Financial Results, which have made references to the Resolution Framework (RF) for Unitech group. The company has requested the Hon'ble Supreme Court to grant some concessions and reliefs so that the company is able to fulfill its obligations towards the construction of the projects and meet other liabilities. Resolution framework of Unitech group filed by New Management before the Hon'ble Supreme Court on 16th July, 2020, Revised Version on 5th February, 2021 and Revised Version on 27th July, 2022 has not yet been approved by the Hon'ble Supreme Court. Accordingly, the impact of the proposed reliefs, concessions etc. have not been considered in the books of accounts.

(3) **Material uncertainty related to going concern**
We draw attention to Note no. 7 of the Unaudited Consolidated Financial Results wherein the management has represented that the Unaudited Consolidated Financial Results have been prepared on a going concern basis, notwithstanding the fact that the Holding Company has eroded its net worth and has incurred losses, both in the current and previous year, and has challenges in meeting its obligations, servicing its current liabilities including bank loans and public deposits. The Holding Company also has various litigation matters which are pending before different forums. Further, the New Management has inherited various projects of the Company, which are pending for considerable construction and residual works to be completed.

In compliance of the directions of the Hon'ble Supreme Court, as contained in court's order dated 20th January, 2020, the appointed Board of Directors has requested the Hon'ble Supreme Court to grant certain concessions and reliefs so that the Holding Company is able to fulfill its obligations towards the construction and completion of in-complete projects and meet other liabilities. These conditions indicate the existence of material uncertainty that may cast significant doubt about Company's ability to continue as a going concern. The appropriateness of assumption of going concern is critically dependent upon the Company's ability to raise finance and generate cash flows in future to meet its obligations, and also on the final decision of the Hon'ble Supreme Court on the Resolution Framework. Also, the Board of Directors are exploring various possible options for completion of ongoing projects and are trying to generate additional possible revenues by construction of new flats.

Considering the above, we are unable to express an opinion on this matter.

(4) The Management of the Company has not conducted any impairment assessment for the investments made by the erstwhile management in joint ventures and associates having aggregate carrying value of Rs. 458,79.84 lakhs, despite of strong indicators existing for impairment assessment, as required by Ind AS 36, "Impairment of Assets". In view of non-existence of any impairment study, we are unable to conclude upon the adjustments, if any, that may be required to the carrying value of these investments and its consequential impact on the Unaudited Consolidated Financial Results. (refer Note 8(v) of the Unaudited Consolidated Financial Results).

(5) Due to legacy issues inherited from erstwhile management, the company is not having evidence about the recognition of fair value of the estimated loss allowance on loans given by erstwhile management to joint ventures and associates amounting to Rs. 83.81.00 lakhs and trade receivables from joint ventures and associates amounting to Rs. 18,68.59 lakhs as required by Ind AS 109, "Financial Instruments". (refer Note 8(vi) of the Unaudited Consolidated Financial Results).

We are, therefore, unable to express an opinion on the recoverability of the loans and trade receivables from subsidiary, joint ventures and associates, fair value of estimated loss allowance on loans, trade receivables and the consequential impact on the Unaudited Consolidated Financial Results.

(6) We draw attention to note 23(i) of Unaudited Financial Results which contains details of corporate and bank guarantees issued by the erstwhile management for its joint ventures. Due to legacy issues inherited from erstwhile management, the company is not having sufficient evidence regarding recognition of fair value of the estimated loss allowance on corporate guarantee given by erstwhile management on behalf of its subsidiary, joint ventures and associates amounting unable to express an opinion on the fair value of estimated loss allowance on corporate and bank guarantee.

(7) The Management of the Company has not conducted any impairment assessment for the investments made and advances given for purchase of land by the erstwhile management in unrelated companies/entities having aggregate carrying value of Rs. 10479.57.81 lakhs and Rs. 785.46.62 lakhs respectively, despite of strong indicators existing for impairment assessment, as required by Ind AS 36, "Impairment of Assets". In view of non-existence of any impairment study, we are unable to conclude upon the adjustments, if any, that may be required to the carrying value of these investments and its consequential impact on the Unaudited Consolidated Financial Results. (refer Note 8 (v) of the Unaudited Consolidated Financial Results).

(8) Due to legacy issues inherited from erstwhile management, the company is not having sufficient evidence about the recognition of fair value of the estimated loss allowance on loans given by erstwhile management to unrelated companies/entities amounting to Rs. 76.28.43 lakhs, trade receivables amounting Rs 55663.99 lakhs, inter corporate deposit amounting to Rs. 247,98.45 lakhs and security deposits given amounting Rs. 518.99 lakhs, as required by Ind AS 109, "Financial Instruments". We are therefore unable to comment on the recoverability of the loans given, trade receivables and security deposits given from unrelated companies/entities, fair value of estimated loss allowance on loans given, trade receivables and security deposits given, and the consequential impact on the Unaudited Consolidated Financial Results. (refer Note 8(vi) of the Unaudited Consolidated Financial Results).

(9) The group has goodwill amounting to Rs. 383,80.79 Lakhs appearing in the Unaudited Consolidated Financial Results as on 31st December, 2024 on account of acquisition of subsidiary companies. The management has not conducted any impairment assessment for said goodwill which is required pursuant to the provisions of Indian Accounting Standard 36 - "Impairment of Assets". In absence thereof, we are unable to comment upon the appropriateness of the carrying value of goodwill and its consequential impact on the Unaudited Consolidated Financial Results.

(10) Balance of amounts due to/from trade receivables, trade payables (including MSME Vendors), bank balances, borrowings, advance received from customers, advance to suppliers, security deposits, other loans and advances, advance for purchase of land, inter corporate deposits and other assets are pending for reconciliation / confirmation. The overall impact of the above and the consequential impact of same on Unaudited Consolidated financial results are not ascertainable and cannot be concluded upon. (refer note no 9 and 11 of Unaudited Consolidated Financial Results).

(11) Amount recoverable from GNDA amounting Rs. 1,83,39.80 lakhs is subject to confirmation/reconciliation. In view of absence of the reconciliation, we are unable to conclude on the consequential impact of same on Unaudited Consolidated financial results (refer note no 13(iii) of Unaudited Consolidated financial results).

(12) Variation of Rs. 934.15 lakhs has been observed between balance lying with Supreme Court registry and books of accounts and the same is under reconciliation. In view of absence of the reconciliation, we are unable to conclude on the consequential impact of same on Unaudited Consolidated financial results. (refer Note 8(i) of the Unaudited Consolidated Financial Results).

(13) **Refer note 9 of consolidated financial results:-**
A) Statutory dues, in the books of holding company, related to Income-tax Act, 1962 amounting Rs. 102,46.88 lakhs, Professional Tax amounting to Rs. 0.59 Lakhs, Employees Provident Funds and Miscellaneous Provisions Act, 1952 amounting to Rs. 24,42.87 lakhs pertaining to the period of erstwhile management, are unpaid since long. In view of non-payment of statutory dues, possibility of levies, some penalties by the respective departments cannot be ruled out. On account of the above, we are unable to conclude on the consequential impact of same on Unaudited Consolidated financial results. (refer Note 9 of the Unaudited Consolidated Financial Results).

B) As per independent opinion taken by Management, the Company is not deducting TDS on estimated liability of interest provided in the books of accounts, based on memorandum statement of accounts received from lenders other than banks. Same is in contravention of the provisions of chapter XVII of Income-tax Act, 1961 which mandates deduction of tax at source at earlier of booking or payment.

C) Input credit receivable (GST), in the books of holding company, of Rs. 56,91.64 lakhs is subject to reconciliation with the balance of input credit claimable from GST department (in GST portal). In view of absence of the reconciliation, we are unable to conclude on the consequential impact of same on Unaudited Consolidated financial results.

(14) In view of the instances of non-compliance by the holding company with certain debt covenants including interest & principal repayment defaults, we would like to draw attention to the fact that the Holding Company has not obtained the balance confirmations on loans from lenders (including non-convertible debentures) amounting to Rs. 10207,76.93 lakhs (including interest accrued of Rs 672,24.53 lakhs). In the absence of adequate and sufficient audit evidence to establish the amounts payable to the lenders, we are unable to provide our opinion on the correctness of these amounts reflected in the Unaudited Consolidated Financial Results and also on their consequential impact including potential tax liabilities. (Refer note no. 10 of the Unaudited Consolidated Financial Results).

(15) Non-compliance of provisions of Indian Accounting Standards "IND AS" as prescribed under Section 133 of the Companies Act, 2013:-
(A) Revenue from real estate projects (IND AS 115)
We draw attention to Note no. 8 (vii) of the Unaudited Consolidated Financial Result, stating that the Holding Company is accounting for revenue under real estate projects using percentage of completion method (POCM) with an understanding that performance obligations are satisfied over time whereas, the terms of the agreements entered by the Holding Company with buyers of the property does not satisfy the conditions specified in paragraph 35 of Indian Accounting Standard 115 "Revenue from contracts with customers" in all the cases.
(B) Inventory and project in progress
1. Reconciliation of sub-ledger records for advance received from homebuyers and trade receivables is in progress. In view of absence of the reconciliation, we are unable to express an opinion on the consequential impact of same on Unaudited Standalone Financial Statements.
2. The Company has incurred Rs 19897,30.24 Lakhs in the various projects where no revenue recognition has been recognized by the Company. However, comparative analysis of the expected revenue of these projects with aggregated project cost incurred is under preparation. In absence of these comparative analysis, we are unable to offer any comments on onerous contracts, if any.

III. Key Standalone Financials are as follows:

Sr. No.	Particulars	(Rs. in Lakhs)		
		Quarter Ended 31.12.2024 (Un-audited)	Nine Months Ended 31.12.2024 (Un-audited)	Quarter Ended 31.12.2023 (Un-audited)
1.	Income from Operations (Turnover)	2,548.47	8,250.13	2,249.44
2.	Profit/(Loss) Before Tax	(41,933.23)	(1,80,561.98)	(50,886.25)
3.	Profit/(Loss) After Tax	(41,933.23)	(1,80,561.98)	(50,886.25)
4.	Total Comprehensive Income for the period Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(41,898.12)	(1,80,544.87)	(50,902.26)

The above is an extract of the detailed format of Consolidated Financial Results for quarter and nine months ended 31st December, 2024 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites (www.bseindia.com) and Company's website www.unitechgroup.com.

For Unitech Limited
Sd/-
Yudhvir Singh Malik
Chairman & Managing Director

Place: Gurugram
Dated: 13th February, 2025

DME DEVELOPMENT LIMITED

(A wholly owned unit of NHAI)
Corporate Office : NHAI Building, Plot G - 5 & 6, Sector - 10, Dwarka, New Delhi - 110075
CIN : U45202DL2020G01368878 PH : 011-25074100/25074200
Email: dmedl@nhai.org Website: www.dmedl.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 (All amounts in INR Lakhs, unless otherwise stated)

S No	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec. 31, 2024 (Unaudited)	Sept. 30, 2024 (Unaudited)	Dec. 31, 2023 (Unaudited)	Dec. 31, 2024 (Unaudited)	Dec. 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	REVENUE						
	Revenue from operations	77,906.90	18,700.00	-	96,606.90	-	-
	Other Revenue	7.37	-	5.00	7.37	-	0.05
	Total Revenue	77,914.27	18,700.00	5.00	96,614.27	-	0.05
2	Net Profit/(Loss) for the period (before tax, exceptional items and/or extra ordinary items)	(12,046.04)	(30,231.28)	(17.96)	(42,309.32)	(47.35)	(95.02)
3	Net Profit/(Loss) for the period before tax (after exceptional items and/or extra ordinary items)	(12,046.04)	(30,231.28)	(17.96)	(42,309.32)	(47.35)	(95.02)
4	Net Profit/(Loss) for the period after tax (after exceptional items and/or extra ordinary items)	(8,914.07)	(22,371.15)	(13.29)	(31,308.90)	(35.04)	(70.31)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Nil	Nil	Nil	Nil	Nil	Nil
6	Paid-up Equity Share capital	5,38,500.00	5,38,500.00	4,53,400.00	5,38,500.00	4,53,400.00	5,23,400.00
7	Reserves (Excluding Revaluation Reserve)	(31,621.08)	(22,707.01)	(276.85)	(31,621.08)	(276.85)	(312.19)
8	Security Premium Account	Nil	Nil	Nil	Nil	Nil	Nil
9	Net Worth	5,06,878.92	5,15,792.99	4,53,123.15	5,06,878.92	4,53,123.15	5,23,087.81
10	Paid-up Debt Capital Outstanding Debt	44,73,063.36	41,93,679.06	36,51,973.91	44,73,063.36	36,51,973.91	40,56,567.40
11	Outstanding Redeemable Preference Share	Nil	Nil	Nil	Nil	Nil	Nil
12	Debt Equity Ratio	8.82	8.13	8.06	8.82	8.06	7.76
13	Earnings per equity share (of INR 100/- each):						
	(1) Basic (absolute value in INR)	(1.66)	(4.20)	-	(5.85)	(0.01)	(0.02)
	(2) Diluted (absolute value in INR)	(1.66)	(4.20)	-	(5.85)	(0.01)	(0.02)
14	Capital redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
15	Debenture redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
16	Debt Service Coverage ratio	Nil	Nil	Nil	Nil	Nil	Nil
17	Interest service coverage ratio	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

1. Exceptional and /or Extra-ordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.

2. The above is an extract of the detailed format of Quarterly/yearly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (LODR) Regulations, 2015. The Full format of the same is available on the stock exchanges website www.nseindia.com/bseindia.com and Company's Website www.dmedl.in

3. The above results have been approved by the Board of Directors at its meeting held on 13.02.2025.

4. Pertinent disclosures w.r.t the additional information on the financial results referred to in Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, have been made to the National Stock Exchange (NSE)/Bombay Stock Exchange(BSE) and can be accessed on their websites.

5. Previous period figures regrouped/arranged wherever necessary to compare with corresponding period.

For & on behalf of the Board
DME Development Limited
Sd/-
Ananta Manohar
Director & CFO

Date : 13.02.2025
Place : Delhi

Innovation in every byte

Network People Services Technologies Limited

CIN No. : L74110MH2013PLC248874

Registered Office : 427/428/429, A-Wing, NSIL, Lodha Supremus II, Near New Passport Office, Road No. 22, Wagle Industrial Estate, Thane (W) - 400604

Tel: 022-6148 2100 | **Email:** cs@npsbx.com | **Website:** www.npsbx.com

Q3 FY-25 Total Revenue (In ₹)

23.14

CRORES

Q3 FY-25 EBITDA (In ₹)

8.18

CRORES

Q3 FY-25 EBITDA Margin (In%)

35.38%

Q3 FY-25 Net Profit (In ₹)

5.12

CRORES

Q3 FY-25 Net Profit Margin (In%)

22.11%

Q3 FY-25 EPS (In ₹)

2.63

UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE YEAR QUARTER AND NINE MONTHS ENDED DECEMBER, 2024

(INR in lakhs)

Sl. No.	PARTICULARS	CONSOLIDATED			STANDALONE		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31st Dec, 24	31st Dec, 23	31st March, 24	31st Dec, 24	31st Dec, 23	31st March, 24
1	Total Revenue	2323.29	3207.85	13019.46	2314.79	3206.65	13007.76
2	Total Expenses	1642.44	2332.03	9480.29	1635.8	2331.31	9470.31
3	EBITA	820.90	1098.90	4371.65	818.96	1098.42	4369.92
4	Profit Before Tax	680.85	875.82	3539.17	678.99	875.34	3537.45
5	Profit After Tax	513.92	653.15	2671.92	511.82	652.67	2670.64
6	Earning per Share (Adjusted with Bonus Effect) (in ₹ per share)	2.64	3.36	13.76	2.63	3.36	13.76

Notes:

1. The Unaudited Financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.

2. The above Unaudited financials of M/s. Network People Services Technologies Limited (the company) for the quarter ended and nine months ended on 31st December, '24 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 13th February, '25. Mr. Ashish Aggarwal, Joint Managing Director is authorized by the board of directors for signing of the financial results.

3. Company is mainly engaged in providing Software and Payment solutions to banking and finance sector. Looking into the nature of business company is operating under single segment, hence segment reporting is not applicable to Company.

4. The statement includes the results for the period ended 31st December, '24 being the balancing figure between unaudited figures upto the period ended on 31st December, '24 and the unaudited figures in respect of 1st half year of the Current financial year (2024-25).

For and on behalf of,
NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
Sd/-

Deepak Chand Thakur
Chairman & Managing Director
DIN: 06713945

Date: Feb 13, 2025
Place: Thane, Mumbai