

# THERMAX LIMITED

Conserving Resources. Preserving the Future.

## Statement of unaudited financial results for the quarter and half year ended September 30, 2024

Sr. No.	Particulars	Consolidated		
		Quarter Ended Sept 30, 2024	Quarter Ended Sept 30, 2023	Half year ended Sept 30, 2024
		(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	2,611.59	2,302.46	4,796.00
2	Profit before share of loss of associates, exceptional items and tax	266.28	217.72	428.01
3	Profit before tax	266.25	217.47	427.56
4	Net Profit for the period	198.00	158.60	307.42
5	Total Comprehensive Income for the period	207.58	151.70	309.81
6	Equity Share Capital	22.53	22.52	22.53
7	Earnings Per Share (of Rs. 2/- each) Basic (Rs.)	17.49	14.00	27.77
8	Earnings Per Share (of Rs. 2/- each) Diluted (Rs.)	17.49	14.00	27.77

**Notes:**  
1. The above is an extract of the detailed format of unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the unaudited financial results is available on the Stock Exchange websites (URL: www.nseindia.com, www.bseindia.com) and also on the Company's website (URL: www.thermaxglobal.com).

2. Key financial figures for Thermax Limited (Standalone) are as follows:

Sr. No.	Particulars	Quarter Ended Sept 30, 2024	Quarter Ended Sept 30, 2023	Half year ended Sept 30, 2024
		(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	1,518.76	1,443.90	2,829.71
2	Profit before exceptional items and tax	135.87	175.80	252.05
3	Exceptional items (expense) (Refer note 3)	-	(73.41)	-
4	Profit before tax	135.87	102.39	252.05
5	Net Profit for the period	107.93	64.39	193.91
6	Total Comprehensive Income for the period	103.56	62.11	188.33
7	Equity Share Capital	23.83	23.83	23.83
8	Earnings Per Share (of Rs. 2/- each) Basic (Rs.)	9.06	5.41	16.28
9	Earnings Per Share (of Rs. 2/- each) Diluted (Rs.)	9.06	5.41	16.28

### 3. Exceptional Items:

Particulars	Standalone		
	Quarter Ended Sept 30, 2024	Quarter Ended Sept 30, 2023	Half year ended Sept 30, 2024
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Provision for impairment of investment in subsidiary			
Thermax Engineering Singapore Pte. Ltd. (related to PT Thermax International Indonesia)*	-	(73.41)	-

\*Considering the market scenario and performance of subsidiary, the Holding Company had accounted for provision for impairment of investment in subsidiary.

Place: Pune  
Date: November 13, 2024

Regd. Office: D-13, M.I.D.C Industrial Area, R.D. Aga Road, Chinchwad, Pune - 411 019  
Corporate Identity Number - L29299N1980PLC022787

For Thermax Limited  
Mrs. Meher Pudumjee  
Chairperson



## VRL LOGISTICS LIMITED

Regd. Office: RS No. 351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi (Karnataka) - 581 207  
(18th KM, NH-4, Bengaluru Road, Varur)  
Tel.: 0836 2237607, Fax: 0836 2237614, Email: investors@vrllogistics.com  
CIN: L60210KA1983PLC005247 Website: www.vrlgroup.in

## EXTRACT OF STATEMENT OF REVIEWED UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	Quarter ended September 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	Year ended March 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Total income from operations	80198.13	71532.71	154395.85	139842.76
Profit before exceptional items and tax	4930.25	2710.79	6689.95	7271.73	12051.23
Profit before tax from Continuing operations	4930.25	2759.46	6689.95	7320.40	12099.90
Profit for the Period from Continued operations	3581.82	1992.44	4925.67	5386.97	8906.10
Profit for the Period from Discontinued operation (Net of tax)	-	(20.99)	-	(20.99)	(20.99)
Profit for the Period after tax (after exceptional items)	3581.82	1971.45	4925.67	5365.98	8885.11
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3492.36	1935.58	4874.61	5355.37	9038.74
Equity Share Capital	8746.85	8746.85	8746.85	8746.85	8746.85
Earnings Per Share (of ₹ 10/- each) for continuing operation (not annualized) Basic & Diluted	4.09	2.27	5.63	6.15	10.18
Earnings Per Share (of ₹ 10/- each) for discontinued operation (not annualized) Basic & Diluted:-	-	(0.02)	-	(0.02)	(0.02)
Earnings per share (Face Value of ₹ 10/- each)					
(For Continuing & Discontinued Operations) (Not Annualized) Basic and Diluted:	4.09	2.25	5.63	6.13	10.16

The above is an extract of the detailed format of Financial Results for the Quarter and half year ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the said Quarter and half year ended 30 September, 2024 is available on the website of the Company as also the Stock Exchanges as detailed below.

Company's website: [http://vrlgroup.in/vrl\\_investor\\_desk.aspx?display=finance\\_q\\_results](http://vrlgroup.in/vrl_investor_desk.aspx?display=finance_q_results)

BSE Limited: [www.bseindia.com](http://www.bseindia.com)

National Stock Exchange of India Limited: [www.nseindia.com](http://www.nseindia.com)

**Notes:**  
1) The financial results are prepared in accordance with the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS-34), as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.  
2) The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 13<sup>th</sup> November, 2024.  
3) The Board of Directors has declared an interim dividend of ₹ 5/- per equity share (face value of ₹ 10/- each) for FY 2024-25.  
4) The Company does not have any subsidiary / associate / joint venture companies as at 30 September, 2024.

For and on behalf of the Board of  
VRL LOGISTICS LIMITED  
Sd/-  
Vijay Sankeshwar  
Chairman and Managing Director  
DIN: 00217714

Place: Hubballi  
Date: 13 November, 2024

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Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.09.2024	30.06.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	31.03.2024
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Total Income from Operations (Net)	2,341.33	2,105.80	6,250.59	19,173.39	2,483.64	2,169.81	6,250.59	19,173.87
Net Profit / (Loss) for the period before Tax	(531.86)	(77.19)	106.39	(75.25)	(390.82)	(16.20)	106.39	(76.95)
Exceptional Items	-	-	-	-	-	-	-	-
Net Profit / (Loss) for the period after Tax	(598.29)	(100.56)	79.34	34.03	(474.08)	(50.93)	79.34	31.96
Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(598.29)	(100.56)	96.88	51.57	(474.08)	(50.93)	96.88	49.50
Paid-up Equity Share Capital	4,345.00	4,345.00	3,256.00	4,345.00	4,345.00	4,345.00	3,256.00	4,345.00
Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				19,343.19	18,816.11			19,341.12
Earning per share (in ₹)								
(a) Basic	(1.39)	(0.23)	0.24	0.14	(1.09)	(0.12)	0.24	0.13
(b) Diluted	(1.39)	(0.23)	0.24	0.14	(1.09)	(0.12)	0.24	0.13

## UNITECH LIMITED

CIN: L74899DL1971PLC009720  
Regd. Office: 6, Community Centre, Saket, New Delhi 110017  
Tel: 011-26857338  
E-mail: [share\\_dept@unitechgroup.com](mailto:share_dept@unitechgroup.com) | Web: [www.unitechgroup.com](http://www.unitechgroup.com)

### Extract of Un-Audited Consolidated Financial Results for the Quarter & Half Year Ended 30<sup>th</sup> September, 2024

Sr. No.	Particulars	Quarter Ended 30.09.2024	Half Year Ended 30.09.2024	Quarter Ended 30.09.2023
		(Un-audited)	(Un-audited)	(Un-audited)
1	Total Income from Operations	7,994.88	16,399.15	8,133.47
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(76,801.50)	(1,97,553.56)	(74,724.81)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(76,801.50)	(1,97,553.56)	(74,724.81)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(76,678.85)	(1,97,287.17)	(74,403.98)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(76,678.85)	(1,97,305.17)	(74,455.32)
6	Equity Share Capital	52,326.02	52,326.02	52,326.02
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) Basic and Diluted (Rs.) * (Not Annualized)	(2.41)*	(6.52)*	(2.41)*

**Notes:**  
I. The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Board of Directors of Unitech Limited at their respective meetings held on 13<sup>th</sup> November, 2024.

II. The Report of Statutory auditors on the considered financial statements of Unitech Limited for the period ended September 30, 2024, contains qualifications which are being summarized below:  
(1) A) We draw attention to Note no. 7 of the unaudited Consolidated Financial Results, we did not audit the financial results of 218 subsidiaries (including foreign subsidiaries) included in the unaudited Consolidated Financial Results, whose unaudited financial results reflect total assets of Rs. 9799.81.01 Lakhs (36.75% of consolidated assets), total revenue of Rs. 103,08.17 lakhs (70.05% of consolidated revenue), net loss after tax of Rs. 586,58.41 Lakhs (29.73% of consolidated loss after tax) and total comprehensive loss of Rs. 586,58.41 Lakhs (29.73% of consolidated total comprehensive loss) for the period ended 30<sup>th</sup> September, 2024. For the purpose of consolidation, management has considered unaudited accounts available with them for these subsidiaries. In case of 32 foreign subsidiaries, the management has incorporated the last available financial information.  
B) No details are available with the Holding Company for 17 joint ventures and 4 associates for year ended 30<sup>th</sup> September 2024 and accordingly the same have not been considered for consolidation. In accordance with the provisions of Indian Accounting Standard 110 Consolidated Financial Results, the same are required to be Unaudited Consolidated in the financial results.  
C) Pursuant to regulation 33(3)(h) of the Listing Obligations and Disclosure Requirements of Securities and Exchange Board of India, the holding company shall ensure that, for the purposes of quarterly consolidated financial results, at least 80% of each of the consolidated revenue, assets and profits, respectively, shall have been subject to audit or in case of unaudited results, subjected to limited review. The consolidated financial results of the holding company consist of 29.95% of the consolidated revenue, 63.25% of the consolidated assets and 70.17% of the consolidated loss that have been audited by auditors of holding company. Accordingly, the holding company is in non-compliance of the requirements of Listing Obligations and Disclosure Requirements of Securities and Exchange Board of India.

In view of the above, we are unable to express an opinion on this matter.  
(2) We draw attention to Note no. 6 of the unaudited Consolidated Financial Results, which have made references to the Resolution Framework (RF) for Unitech group. The company has requested the Hon'ble Supreme Court to grant some concessions and reliefs so that the company is able to fulfill its obligations towards the construction of the projects and meet other liabilities. Resolution framework of Unitech group filed by New Management before the Hon'ble Supreme Court on 16<sup>th</sup> July, 2020, Revised Version on 5<sup>th</sup> February, 2021 and Revised Version on 27<sup>th</sup> July, 2022 has not yet been approved by the Hon'ble Supreme Court. Accordingly, the impact of the proposed reliefs, concessions etc. have not been considered in the books of accounts.

(3) **Material uncertainty related to going concern**  
We draw attention to Note no. 7 of the Unaudited Consolidated Financial Results wherein the management has represented that the Unaudited Consolidated Financial Results have been prepared on a going concern basis, notwithstanding the fact that the Holding Company has eroded its net worth and has incurred losses, both in the current and previous year, and has challenges in meeting its obligations, servicing its current liabilities including bank loans and public deposits. The Holding Company also has various litigation matters which are pending before different forums. Further, the New Management has inherited various projects of the Company, which are pending for considerable construction and residual works to be completed. In compliance of the directions of the Hon'ble Supreme Court, as contained in court's order dated 20<sup>th</sup> January 2020, the appointed Board of Directors has requested the Hon'ble Supreme Court to grant certain concessions and reliefs so that the Holding Company is able to fulfill its obligations towards the construction and completion of in-complete projects and meet other liabilities. These conditions indicate the existence of material uncertainty that may cast significant doubt about Company's ability to continue as a going concern. The appropriateness of assumption of going concern is critically dependent upon the Company's ability to raise finance and generate cash flows in future to meet its obligations, and also on the final decision of the Hon'ble Supreme Court on the Resolution Framework. Also, the Board of Directors are exploring various possible options for completion of ongoing projects and are trying to generate additional possible revenues by construction of new flats.

Considering the above, we are unable to express an opinion on this matter.  
(4) The Management of the Company has not conducted any impairment assessment for the investments made by the erstwhile management in joint ventures and associates having aggregate carrying value of Rs. 458,78.31 lakhs, despite of strong indicators existing for impairment assessment, as required by Ind AS 36, 'Impairment of Assets'. In view of non-existence of any impairment study, we are unable to conclude on the adjustments, if any, that may be required to the carrying value of these investments and its consequential impact on the Unaudited Consolidated Financial Results. (Refer Note 8(v) of the Unaudited Consolidated Financial Results).  
(5) Due to legacy issues inherited from erstwhile management, the company is not having evidence about the recognition of fair value of the estimated loss allowance on loans given by erstwhile management to joint ventures and associates amounting to Rs. 83.81.00 lakhs and trade receivables from joint ventures and associates amounting to Rs. 18,68.59 lakhs as required by Ind AS 109, 'Financial Instruments'. (Refer Note 8(vi) of the Unaudited Consolidated Financial Results). We are, therefore, unable to express an opinion on the recoverability of the loans and trade receivables from subsidiary, joint ventures and associates, fair value of estimated loss allowance on loans, trade receivables and the consequential impact on the Unaudited Consolidated Financial Results.  
(6) We draw attention to note 21 of Unaudited Financial Results which contains details of corporate and bank guarantees issued by the erstwhile management for its joint ventures. Due to legacy issues inherited from erstwhile management, the company is not having sufficient evidence regarding recognition of fair value of the estimated loss allowance on corporate guarantees given by erstwhile management on behalf of its subsidiary, joint ventures and associates amounting to Rs. 1015,29.23 lakhs and Rs. 785,46.62 lakhs respectively, despite of strong indicators existing for impairment assessment, as required by Ind AS 36, 'Impairment of Assets'. In view of non-existence of any impairment study, we are unable to conclude on the adjustments, if any, that may be required to the carrying value of these investments and its consequential impact on the Unaudited Consolidated Financial Results. (Refer Note 8 (v) of the Unaudited Consolidated Financial Results).  
(7) The Management of the Company has not conducted any impairment assessment for the investments made and advances given for purchase of land by the erstwhile management in unrelated companies/ entities having aggregate carrying value of Rs. 1015,29.23 lakhs and Rs. 785,46.62 lakhs respectively, despite of strong indicators existing for impairment assessment, as required by Ind AS 36, 'Impairment of Assets'. In view of non-existence of any impairment study, we are unable to conclude on the adjustments, if any, that may be required to the carrying value of these investments and its consequential impact on the Unaudited Consolidated Financial Results. (Refer Note 8 (v) of the Unaudited Consolidated Financial Results).  
(8) Due to legacy issues inherited from erstwhile management, the company is not having sufficient evidence about the recognition of fair value of the estimated loss allowance on loans given by erstwhile management to unrelated companies/ entities amounting to Rs. 77,55.12 lakhs, trade receivables amounting Rs 654,57.41 lakhs, inter corporate deposit amounting to Rs. 247,98.45 lakhs and security deposits given amounting Rs. 518,81.60 lakhs, as required by Ind AS 109, 'Financial Instruments'. We are therefore unable to comment on the recoverability of the loans given, trade receivables and security deposits given from unrelated companies/ entities, fair value of estimated loss allowance on loans given, trade receivables and security deposits given, and the consequential impact on the Unaudited Consolidated financial results. (Refer Note 8(vi) of the Unaudited Consolidated Financial Results).  
(9) The group has goodwill amounting to Rs. 383,80.79 Lakhs appearing in the Unaudited Consolidated Financial Results as on 30<sup>th</sup> September, 2024 on account of acquisition of subsidiary companies. The management has not conducted any impairment assessment for said goodwill which is required pursuant to the provisions of Indian Accounting Standard 36 - 'Impairment of Assets'. In absence thereof, we are unable to comment upon the appropriateness of the carrying value of goodwill and its consequential impact on the Unaudited Consolidated Financial Results.  
(10) Balance of amounts due to/ from trade receivables, trade payables, bank balances, borrowings, advance received from customers, advance to suppliers, security deposits, other loans and advances, advance for purchase of land, inter corporate deposits and other assets are pending for reconciliation/ confirmation. The overall impact of the above and the consequential impact of same on Unaudited Consolidated financial results are not ascertainable and cannot be concluded upon. (Refer Note 9 and 11 of Unaudited Consolidated Financial Results).  
(11) Amount recoverable from GNDA amounting Rs.1,83,39.80 lakhs is subject to confirmation/ reconciliation. In view of absence of the reconciliation, we are unable to conclude on the consequential impact of same on Unaudited Consolidated financial results. (Refer Note 13(iii) of Unaudited Consolidated Financial Results).  
(12) Variation of Rs. 934.15 lakhs has been observed between balance note lying with Supreme Court registry and books of accounts and the same is under reconciliation. In view of absence of the reconciliation, we are unable to conclude on the consequential impact of same on Unaudited Consolidated financial results. (Refer Note 8 (iv) of the Unaudited Consolidated Financial Results).  
(13) **Refer note 9 of consolidated financial results:-**

A) Statutory dues, in the books of holding company, related to Income-tax Act, 1962 amounting Rs. 102,46.88 lakhs, Professional Tax amounting to Rs. 0.59 Lakhs, Employees Provident Funds and Miscellaneous Provisions Act, 1952 amounting to Rs. 24,42.87 lakhs pertaining to the period of erstwhile management, are unpaid since long. In view of non-payment of statutory dues, possibility of levies, some penalties by the respective departments cannot be ruled out. On account of the above, we are unable to conclude on the consequential impact of same on Unaudited Consolidated financial results. (Refer Note 9 of the Unaudited Consolidated Financial Results).  
B) As per independent opinion tender by Management, the Company is not deducting TDS on estimated liability of interest provided in the books of accounts, based on memorandum statement of accounts received from lenders other than banks. Same is in contravention of the provisions of chapter XVII of Income-tax Act, 1961 which mandates deduction of tax at source at earlier of booking or payment.  
C) Input credit receivable (GST), in the books of holding company, of Rs. 58,97.73 lakhs is subject to reconciliation with the balance of input credit claimable from GST department (in GST portal). In view of absence of the reconciliation, we are unable to conclude on the consequential impact of same on Unaudited Consolidated financial results.

(14) In view of the instances of non-compliance by the holding company with certain debt covenants including interest & principal repayment defaults, we would like to draw attention to the fact that the Holding Company has not obtained the balance confirmations on loans from lenders (including non-convertible debentures) amounting to Rs. 9972,79.19 lakhs (including interest accrued of Rs 6548,85.72 lakhs). In the absence of adequate and sufficient audit evidence to establish the amounts payable to the lenders, we are unable to provide our opinion on the correctness of these amounts reflected in the Unaudited Consolidated financial Results and also on their consequential impact including potential tax liabilities. (Refer note no. 10 of the Unaudited Consolidated Financial Results).  
(15) Non-compliance of provisions of Indian Accounting Standards "IND AS" as prescribed under Section 133 of the Companies Act, 2013:-

A) Revenue from real estate projects (IND AS 115):-  
We draw attention to Note no. 8 (vii) of the Unaudited Consolidated Financial Result, stating that the Holding Company is accounting for revenue under real estate projects using percentage of completion method (POCM) with an understanding that performance obligations are satisfied over time whereas, the terms of the agreements entered by the Holding Company with buyers of the property does not satisfy the conditions specified in paragraph 35 of Indian Accounting Standard 115 "Revenue from contracts with customers" in all the cases.  
B) Inventory and project in progress:-  
1) Reconciliation of sub-ledger records for advance received from home buyers and trade receivables is in progress. In view of absence of the reconciliation, we are unable to conclude on the consequential impact of same on Unaudited Consolidated Financial Results.  
2) The Company has incurred Rs 19879,18.81 Lakhs in the Projects Not Considered in Revenue Recognition. However, comparative analysis of the expected revenue of these projects with cost incurred in these projects is under preparation. In absence of the comparative analysis, we are unable to offer any comments on onerous contracts, if any. In absence thereof, we are unable to comment upon the discrepancies if any and its consequential impact thereof. (Refer Note 9 of the Unaudited Consolidated Financial Results).

(16) We draw attention to Note no. 11 of the Unaudited Consolidated Financial Results in respect of default in repayment of public deposits accepted by erstwhile management of Holding Company. As per the financial books, principal amount of deposit accepted for Rs. 529,12.98 lakhs is overdue for repayment. The Holding Company has not created any provision for interest payable during the period ended amounting Rs. 1627,37 lakhs (accumulated unaccounted interest is Rs. 515,60.24 lakhs) taking a cue from the directions of the Hon'ble Supreme Court from time to time issued for payment of the Principal Amount to the FD holders, as explained by the management. In our opinion, losses of the Holding Company and value of public deposits may be understated to extent of Rs. 515,60.24 lakhs, subject to a final decision of the Hon'ble supreme Court in the matter.  
(17) The Holding Company has conducted physical verification of its property plant and equipment and uncollected flat and the reconciliation of the same with books of accounts is in progress. In absence of the reconciliation, we are unable to comment on the discrepancy between book record and physical counts, if any and its consequential impact of the financial results. (Refer Note 8 (iii) of the Unaudited Consolidated Financial Results).

**III. Key Standalone Financials are as follows:**

Sr. No.	Particulars	Quarter Ended 30.09.2024	Half Year Ended 30.09.2024	Quarter Ended 30.09.2023
		(Un-audited)	(Un-audited)	(Un-audited)
1	Income from Operations (Turnover)	2,462.50	5,701.66	1,997.69
2	Profit/(Loss) Before Tax	(46,858.69)	(1,38,628.75)	(49,316.39)
3	Profit/(Loss) After Tax	(46,858.69)	(1,38,628.75)	(49,316.39)
4	Total Comprehensive Income for the period Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(46,861.29)	(1,38,646.75)	(49,385.34)

IV. The above is an extract of the detailed format of consolidated Financial Results for quarter & half year ended 30<sup>th</sup> September, 2024 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)/[www.nseindia.com](http://www.nseindia.com)) and Company's website [www.unitechgroup.com](http://www.unitechgroup.com).

Place: Gurugram  
Date: 13<sup>th</sup> November, 2024

For Unitech Limited  
Sd/-  
Yudhvir Singh Malik  
Chairman & Managing Director