

Dated: 24.12.2024

Public Notice

Change of Option from Refund to Possession- reg.

Unitech has been receiving emails from certain Homebuyers, who have availed of partial refunds through the Hon'ble Supreme Court and who are now opting for change of their option from Refund to Possession without upfront payment of the partially refunded amount along with interest @ 9% from 16.02.2024 till the date of payment. Some of these Homebuyers have even stated that they are doing so on the basis of some professional/ legal advice.

2. It may be noted that deposit of the partially refunded amount along with interest thereon in terms of para 6 of the Hon'ble Supreme Court orders dated 03.11.2023 (also available on the website) constitutes the basic eligibility for change of their option. Requests for change of options to Possession in such cases, where the partially refunded amount is not deposited, will not be entertained and accepted.

3. However, those Homebuyers who have not deposited the said partially refunded amount, may do so on or before the last date i.e. 31.12.2024, if they still want to change their option from Refund to Possession.

4. Any system generated acknowledgement of receipt of request for Change in Option from Refund to Possession in cases where the partially refunded is not deposited along with interest thereon would not confer any right or entitle the homebuyer for possession.

Ashok Kumar Yadav
Chief Executive Officer
Unitech Group.